Resolution n°8

Action name: Funding request for the Medicines Patent Pool Foundation
Organization (s): Medicines Patent Pool Foundation

Recalling Resolution 1EB/teleconference 2008, EB10/15, EB11/5 and strongly reaffirming the need to adhere to the principles contained in the annex of EB11/SSPP/2010/R1; Taking into account the outcome of the PRC review, October-November 2011;

The Board of UNITAID, subject to the availability of funds, authorizes the Executive Director to commit up to US$26,298,170 for a four year extension of the Memorandum of Understanding dated 14 September 2010 between UNITAID and the Medicines Patent Pool Foundation.

Lead recipient:
Medicines Patent Pool Foundation

Amount:
Up to a total of USD26,298,170

Date of first disbursement:
TBD

Conditions for UNITAID funding support:

Funding is conditional upon:

i) Negotiation and signature of an appropriate legal agreement between the Medicines Patent Pool Foundation and UNITAID;

ii) Satisfactory performance based on the agreed milestones and full consideration of the principles contained in the Annex of EB11/SSPP/2010/R1;

iii) The provision to the satisfaction of the Secretariat and confirmation by the Board of:
   - An annually updated Work Plan, including an updated Budget, with financial performance and staffing levels;
   - An annual Financial audit on the basis of terms of reference agreed with UNITAID;
   - Satisfactory performance based on the annual milestones;

iv) The provision to the satisfaction of the Secretariat of:
   - Agreement of a Framework for Reporting by the Pool, to include annual and semi-annual financial and operational reports;

v) An independent Operational Review to be commissioned by UNITAID at the end of 2012.

Philippe Douste-Blazy