Resolution n°9

Budget 2012

On the basis of the FAC Recommendation, the Executive Board approves the Budget for 2012 (Document- UNITAID/EB15/2011/4), including

i) budgeted total operating revenues of US$290,025,000 and
ii) budgeted total operating expenses US$192,706,000.

The Board further notes that the 2012 Budget has been categorized into the following main Result Areas:

i) Secretariat US$21,992,000;
ii) Projects, Special Projects, Secretariat Initiative US$168,003,000;
iii) Governing Bodies US$2,030,000;
iv) Provisions US$ 681,000

The FAC will review budget implementation against objectives and plans for 2012 at its next meeting and will report to the Executive Board at its 16th meeting.

Philippe Douste-Blazy