



**Special Session of the UNITAID
Executive Board - 8th Session
Voluntary Solidarity Project**

29th July 2008 – Geneva, Switzerland

Resolution n^o1

Implementation of the Voluntary Solidarity Contribution (VSC) Project

Pursuant to resolution EB - TC1 - 2008 / Res 1 of the UNITAID Board on 17 April 2008, in which the Board decided to support the implementation of a Voluntary Solidarity Contribution (VSC) project as described in the document EB7/2008/9/1;

According to resolution EB8/R10 of the UNITAID Board of 3 July 2008 in which the Board considered the progress achieved and identified the next steps required before finalizing a Resolution to implement the VSC project.

The Board hereby decides to:

- Endorse the establishment of an independent non-profit foundation (within the meaning of Articles 80 et seq. of the Swiss Civil Code), referred to as The Millennium Foundation for Innovative Finance for Health (hereafter the "**Foundation**"), which Statutes shall be essentially in the attached form;
- Endorse Dr Philippe Douste-Blazy, the Chair of the UNITAID Board, as the founder of the Foundation (hereafter the "**Founder**") to be registered in the Geneva Register of Commerce in September 2008;
- Authorize the UNITAID Executive Secretary to provide the sum of CHF 50,000 as initial capital of the Foundation;
- Recommend to the Founder that the initial 3 to 5 member Foundation Board (hereinafter the "**Initial Foundation Board**") shall be constituted of the following Chair and members: Dr Philippe Douste-Blazy (Chair); French and NGO Representatives to the UNITAID Board; Dr Benoit Merkt (Partner, Lenz & Staehelin, Attorneys at law); it being noted that the various constituencies will use their best efforts to select their representative to sit on the full Board as soon as possible but no later than the end of November 2008;