



Resolution n°12-2023-e

Additional funding for the Project ‘Late-Stage Development and Regulatory Approval of the Vayu bCPAP and Low-Flow Blender Circuit Devices’

Noting that in accordance with and under the authority established through the Unitaid agility mechanism, as approved in Executive Board Resolution EB33/2019/1, in August 2020 the Secretariat committed up to US \$1,413,487 to Vayu Global Health Innovations, LLC, to support ‘Late-Stage Development and Regulatory Approval of the Vayu bCPAP and Low-Flow Blender Circuit Devices’ (“Project”); and

Taking into account an initial assessment by the Proposal Review Committee (PRC), with respect to a proposal to provide further support for Phase 2 of this Project, together with the Secretariat’s recommendations, the Board authorizes the Secretariat to *go-ahead* with the development of a full funding package for Phase 2.

Subject to review of the Phase 2 package by the PRC, together with availability of ACT-A funds, the Board authorizes the Executive Director to commit additional ACT-A funding of up to US \$3 million to Vayu Global Health Innovations for the implementation of the Phase 2 of this Project.

The additional funding is conditional upon signature of formal amendment to the legal agreement for the Project.

Marisol Touraine
Chair of the Unitaid Executive Board

Date: 20 June 2023