



UNITAID
Audited Financial Report
for the period 2008-2009

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Executive Secretary's Report

I am pleased to present the UNITAID Financial Report for the biennium 2008-2009. The statutory components of the Financial Report have been audited by WHO's External Auditor, whose opinion is included in the Report. UNITAID's accounts are no longer presented as part of WHO's financial statements. The financial statements for the period 2006-2007 have been restated in order to facilitate comparison between the two bienniums.

The Financial Report has been prepared in accordance with United Nations System Accounting Standards (UNSAS) and WHO's Financial Regulations and Financial Rules. It provides information to our stakeholders on the financial resources UNITAID has received and how they have been used. Details are also provided about the assets and liabilities, cash flow and net assets, in order to give a complete picture of the financial position of the Organization as at 31 December 2009.

Our host organization, the World Health Organization (WHO), implemented a new Enterprise Resource Planning (ERP) system in 2008 that has enhanced the transparency and accessibility of financial information.

UNITAID was established in 2006. Contributions from donors have totalled \$ 992m through 31 December 2009. We have disbursed \$ 722m to partners over the same period. While income has levelled off, annual disbursements have more than doubled. Operating costs of UNITAID represent less than 3% of overall expenses.

UNITAID uses innovative, market-based approaches to improve public health by increasing access to quality products to treat, diagnose and prevent or HIV/AIDS, malaria and tuberculosis and related co-morbidities. Since 2006, UNITAID has delivered over 21 million treatments to 93 countries. The costs of treatment have gone down, new formulations, especially child-friendly formulations, have been developed and access has been considerably expanded across all three diseases thanks to the actions of UNITAID and all its implementing partners. Donors can help UNITAID deliver even more effectively on its innovative mandate by providing multi-year, formal and timely pledges and by making timely payments of their contributions.

I would like to express my appreciation to the Board members of UNITAID, the governments, foundations and all implementing partners as well as WHO for their continued support.



Dr Jorge Bermudez
Executive Secretary

Approval of Financial Statements 2008-2009

The financial statements, notes to the statements and supporting schedules are approved.



Dr Jorge Bermudez
Executive Secretary

INDEPENDENT AUDITOR'S REPORT

To

**The Director-General
World Health Organization**

Report on the Financial Statements

We have audited the accompanying financial statements of UNITAID, which comprise the statement of financial position as at 31 December 2009, and the statement of financial performance, statement of changes in net assets, statement of cash flow, notes to financial statements, schedules I to IV for the financial period ended 31 December 2009, and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with United Nations System Accounting Standards (UNSAS). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial

statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

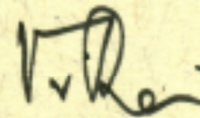
Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of UNITAID as at 31 December 2009, and its financial performance and of its cash flows for the period 1 January 2008 to 31 December 2009 in accordance with UNSAS.

Report on Other Legal and Regulatory Requirements

Further, in our opinion, the transactions of UNITAID that have come to our notice or which we have tested as part of our audit have, in all significant respects, been in accordance with the WHO Financial Regulations and Financial Rules.

We have no further observations to report as a result of our audit.



Vinod Rai
Comptroller and Auditor General of India
External Auditor

New Delhi, India
8 April 2010

Statement I

**Statement of Financial Performance
for the period ended 31 December 2009**

(in thousands of US dollars)

	Notes	2008-2009	2006-2007 (re-stated)
OPERATING REVENUE	2.2		
Voluntary contributions	Annex 1	623,146	368,889
TOTAL OPERATING REVENUE		<u>623,146</u>	<u>368,889</u>
OPERATING EXPENSES	2.3		
Staff costs		8,177	1,732
Direct financial cooperation (DFC)	3.1, Annex 2	577,603	145,036
Consulting	3.2	2,094	331
Contractual services	3.2	3,266	687
Equipment and furniture	2.4	47	123
Training		1	43
Travel		1,907	224
Telecommunications		140	26
TOTAL OPERATING EXPENSES		<u>593,235</u>	<u>148,202</u>
SURPLUS FROM OPERATIONS		<u>29,911</u>	<u>220,687</u>
Financial revenue and expense - net	3.3	15,229	1,409
TOTAL SURPLUS FOR THE PERIOD		<u>45,140</u>	<u>222,096</u>

The statement of accounting policies and the accompanying notes form part of the financial statements.

Statement II

**Statement of Financial Position
as at 31 December 2009**

(in thousands of US dollars)

	Notes	2008-2009	2006-2007 (re-stated)
ASSETS			
Current assets			
Cash and cash equivalents	3.4	224,750	196,187
Accounts receivable	3.5	42,782	34,174
Total current assets		267,532	230,361
TOTAL ASSETS		267,532	230,361
LIABILITIES			
Current liabilities			
Accounts payable	3.6	10	8,232
Other current liabilities	3.7	45	-
Total current liabilities		55	8,232
Non-current liabilities			
Accrued staff benefits	3.8	241	33
Total non-current liabilities		241	33
TOTAL LIABILITIES		296	8,265
NET ASSETS			
Accumulated surpluses/(deficits) - fund balance		267,236	222,096
TOTAL NET ASSETS		267,236	222,096
TOTAL LIABILITIES AND NET ASSETS		267,532	230,361

The statement of accounting policies and the accompanying notes form part of the financial statements.

Statement III

**Statement of Changes in Net Assets
for the period ended 31 December 2009**

(in thousands of US dollars)

	2008-2009	2006-2007
		(re-stated)
Net assets at beginning of the period	<u>222,096</u>	<u>-</u>
Surplus/(deficit) for the period	<u>45,140</u>	<u>222,096</u>
Net assets at the end of the period	<u>267,236</u>	<u>222,096</u>

The statement of accounting policies and the accompanying notes form part of the financial statements.

Statement IV

**Statement of Cash Flow
for the period ended 31 December 2009**

(in thousands of US dollars)

	2008-2009	2006-2007 (re-stated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the period	45,140	222,096
(Increase) decrease in receivables	(8,608)	(34,174)
Increase (decrease) accounts payable	(8,222)	8,232
Increase (decrease) other liabilities	45	-
Increase (decrease) non current liabilities	208	33
<i>Less:</i> Interest income	(15,229)	(1,409)
Net Cash Flows from Operating Activities	13,334	194,778
CASH FLOWS FROM INVESTING ACTIVITIES		
<i>Plus:</i> Interest income	15,229	1,409
Net Cash Flows from Investing Activities	15,229	1,409
Cash and cash equivalents at beginning of the period	196,187	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	224,750	196,187

The statement of accounting policies and the accompanying notes form part of the financial statements.

Notes to Financial Statements

1. Statement of Objectives

- 1.1.** The International Drug Purchase Facility (UNITAID) was established in 2006 by the Governments of Brazil, France, Chile, Norway and the United Kingdom (the "Initial Donors") and the World Health Organization ("WHO") as an innovative funding mechanism to accelerate access to high-quality drugs and diagnostics for HIV/AIDS, malaria and tuberculosis in high-burdened countries.

UNITAID's mission is to contribute to the scale up of access to treatment for HIV/AIDS, malaria and tuberculosis by leveraging price reductions of quality drugs and diagnostics, which currently are unaffordable for people in many countries, and to accelerate the pace at which they are made available.

To fulfil its mission, UNITAID aims to use sustainable, predictable and additional funding to help generate a steady demand for drugs and diagnostics, thereby significantly impacting market dynamics to reduce prices and increase availability and supply.

UNITAID supports national and international efforts and complements the role of existing international institutions. It relies on suitable programmatic partners to implement its programmes. At least 85% of UNITAID funds dedicated to purchase commodities should be spent on low income countries.

The UNITAID Executive Board is the decision-making body for UNITAID and consists of eleven members, including the Initial Donors and WHO as well as representatives from Constituencies. It has endorsed the UNITAID Strategy for 2010-2012, "Improving Global Markets to address HIV/AIDS, Tuberculosis and Malaria", at its 11th session in December 2009.

- 1.2.** WHO provides the Secretariat and Trust Fund administrative and fiduciary support and facilities. It also provides strategic and technical advice to the UNITAID Executive Board and provides technical support and advice to countries and partners benefiting from UNITAID support.

2. Statement of Accounting Policies

2.1. Basis of Preparation and Presentation

The Memorandum of Understanding signed on September 19, 2006 that established the hosting of UNITAID by the World Health Organization (WHO) specifies the principles and rules that apply to funds held in trust by WHO for the benefit of UNITAID. The accounting policies and financial reporting practices applied by UNITAID are in accordance with the WHO Financial Regulations and Rules. Where these Regulations and Rules do not provide explicit provisions, the requirements of the United Nations System Accounting Standards (UNSAS) apply. The financial statements and accompanying notes are in accordance with UNSAS.

In 2008 WHO modified the structure of its financial statements and hosted entities that do not form part of the WHO programme budget, such as UNITAID, are no longer included in the WHO financial statements.

These financial statements have been prepared on the going concern basis, conforming to the historical cost convention using the accrual method of accounting.

The financial statements, schedules, notes and annexes are presented in thousands of US Dollars.

2.2. Revenue Recognition (Operating Revenue)

All contributions to UNITAID are voluntary and are recorded on an accrual basis. Income is recognized on the basis of a formal funding agreement signed by both parties for the period to which the funding relates.

2.3. Expenditure Recognition (Operating Expenses)

Expenditure recognition occurs at the time of satisfactory delivery of goods or services. The implementation of an Enterprise Resource Planning (ERP) system effective 1 July 2008 has enabled UNITAID to better manage expenditures in accordance with this principle through systematic reporting of delivery dates. It should be noted that prior to the implementation of the ERP in July 2008, the legacy accounting systems recognized expenditure based on creation of an obligation. During the course of the biennium all unliquidated obligations from the legacy systems have been fully liquidated.

UNITAID's largest operating expense category relates to the payments made to partner organizations for the implementation of UNITAID funded projects. These expenses are classified as Direct Financial Cooperation (DFC). They are recognized upon disbursement of the funds to the implementing partners (see Note 3.1).

2.4. Equipment and Furniture

In accordance with UNSAS, purchases of equipment are fully expensed at the cost value in the financial period in which they were acquired. Only those items with a cost value of US\$ 2,500 and above are inventoried and the value disclosed in these notes. As of 31 December 2009, no items of equipment had reached that value.

2.5. Employee Benefits

Pension - Through WHO, UNITAID participates in the United Nations Joint Staff Pension Fund (UNJSPF) which was established by the United Nations General Assembly to provide retirement, death, disability and related benefits to staff. The UNJSPF is a funded defined benefits plan. The financial obligation of UNITAID to the UNJSPF consists of its portion of WHO's mandated contribution at the rates established by the United Nations General Assembly together with any share of any actuarial deficiency payments under Article 26 of the Regulations of the Pension Fund. Such deficiency payments are only payable if and when the United Nations General Assembly has invoked the provision of Article 26, following determination that there is a requirement for deficiency payments based on an assessment of the actuarial sufficiency of the Pension Fund as of the valuation date. At the date of this report, the United Nations General Assembly had not invoked this provision.

Staff health insurance (SHI) - Through WHO, UNITAID participates in the Staff Health Insurance Fund. Income to the fund consists of contributions received in respect of both active and retired staff (of which one-third is paid by the participants and two-thirds by UNITAID) as well as interest earned on investments. In order to ensure adequate funding of future claims from retired staff, a fixed percentage (currently 25%) of active staff is set aside each year. The remaining 75% of contributions are required to meet current claims from active staff.

Terminal benefits - Employee benefits are recognized as expenses on an accrual basis. UNITAID contributes on a monthly basis to employee benefits accrual accounts which are established to provide for financing the terminal emoluments of staff members, including repatriation grant, accrued annual leave, repatriation travel and removal on repatriation. It should be noted that the current accruals for employee benefits are not sufficient to cover all future costs (see Note 3.8).

2.6. Foreign Currency Translation

Translation into US dollars of transactions expressed in other currencies is effected at the prevailing United Nations accounting rate of exchange, as applicable on the date of transaction. Assets and liabilities that are denominated in foreign currencies are translated at the rates of exchange prevailing on the first day of the month for purposes of reporting. Realized/unrealized gains and losses resulting from the settlement and revaluation of foreign currency transactions are recognized in the statement of financial performance.

2.7. Financial Risks

The key financial risks are as follows :

- i) Exposure to exchange rate fluctuations. This affects both long- and short-term funding capacity as well as reliability of financial statements. UNITAID's funds are managed by WHO, its accounts are maintained by WHO, and this risk is therefore mitigated by the application of WHO policies and practices in this area.
- ii) Investment risk. While UNITAID's objective is to disburse funds quickly, cash balances may become available for short term investment. UNITAID's funds are managed by WHO, and this risk is therefore mitigated by the application of WHO policies and practices in this area.

3. Supporting Information to the Statement of Financial Performance and Statement of Financial Position

3.1. Direct Financial Cooperation (DFC)

The amounts shown as Direct Financial Cooperation in the statement of financial performance include all payments made to partners. Funding to partners also includes management and administrative costs that are deemed necessary for the successful implementation of the project. In case of WHO managed projects, the total DFC expense includes both direct, as well as indirect, costs charged by WHO. In 2008-2009, the indirect

cost (Project Support Cost) included in DFC amounts to \$2,416,128. In the previous biennium UNITAID disbursed to WHO US\$3,229,488. Please note that these costs are separate from general administrative fees charged by WHO as part of the hosting agreement (see Note 3.2).

DFC also includes grants to Millennium Foundation in amount of US\$16,285,579 (see Annex 2, Note 4).

3.2. Consulting, Contractual Services and General Operating Costs

Where necessary, the comparative figures have been adjusted to conform to changes in presentation in the current period. In particular, the expenses for consultancy services, contracting services and general operating costs have been adjusted to conform to changes in presentation.

Expenses under "General Operating Costs", such as 2006-2007 fees for administrative services from WHO (\$291,230), legal and audit fees or expenses related to miscellaneous contractual services for both financial periods, have been reclassified to "Contractual Services". Administrative fees paid to WHO in 2008-2009 in amount of \$1,655,079 are also included in this expenditure category.

A portion of 2006-2007 "Contractual Services" expenses has been reclassified to "Consulting" to ensure consistency of treatment.

3.3. Financial Revenue and Expense

Net financial revenue and expense include interest revenue, realized and unrealized gains and losses. Due to late apportionment of the last interest tranche for 2006-2007, US\$4,599,460 related to the previous biennium is shown in 2008-2009.

<i>In thousands of US\$</i>	2008-2009	2007-2008
Interest	15,023	1,409
Realised gain/(loss)	1,679	
Unrealised gain/(loss)	(1,473)	
Total	15,229	1,409

All interest earned on UNITAID cash is made available for allocation to UNITAID projects and/or Secretariat expenses.

3.4. Cash and Cash Equivalents

Through its hosting agreement with WHO, UNITAID participates in a centrally managed Treasury function. UNITAID's cash balances are held centrally by WHO and invested on behalf of UNITAID in accordance with WHO's rules and practices.

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments that are readily convertible to cash and subject to an insignificant risk of changes in value, with original maturities of three months or less.

3.5. Accounts Receivable

The balance relates to contributions that have been formally pledged but not yet received at the end of the period.

3.6. Accounts Payable

This represents the total amount outstanding to suppliers of goods and services at the end of 2009. The significant decrease comparing to the previous biennium is due to change in policy on encumbrances as referred to in Note 2.3.

3.7. Other Current Liabilities

These amounts relate to various UNITAID short-term liabilities. US\$22,802 relates to staff payables and the remaining balance of US\$22,238 to miscellaneous payables.

3.8. Accrued Staff Benefits

This represents:

- (a) Terminal payments account - this account was established to provide for financing the terminal emoluments of staff members, including repatriation grants, accrued annual leave, repatriation travel and removal on repatriation. It is funded by a budgetary provision set for biennium 2008-2009 at 2.5% of salary and post adjustment. It should be noted that the account does not reflect the full long term liability for terminal benefits. The latest actuarial study estimated the full future liability to be US\$740,761 at 31 December 2009 against a recorded liability of US\$121,511. This calculation did not include costs for end of service grant, separation by mutual agreement on abolishment of posts.
- (b) Non payroll staff entitlements account - this account provides for non payroll staff entitlements. These consists of education grant, education grant travel, home leave, recruitment and assignment travel, assignment grant, and transportation of personal effects.

<i>In thousands of US\$</i>	2008-2009
Terminal payments	122
Non-payroll staff entitlements	<u>119</u>
Total accrued staff benefits	<u><u>241</u></u>

4. Millennium Foundation

The Millennium Foundation for Innovative Finance and Health is an independent non-profit Swiss foundation established to mobilize additional resources to promote health for people in developing countries through the development and use of innovative finance mechanisms.



On 26 November 2008, UNITAID signed an agreement with the Millennium Foundation for Innovative Finance for Health, whereby UNITAID would contribute an amount not to exceed US\$22,400,000 to facilitate implementation of the Voluntary Solidarity Support Project covering the period from 2008 to 2010.

In the current biennium UNITAID has disbursed amount of US\$16,285,579 (see Annex 2).

Schedule I

**Annual Financial Performance
for the years 2008 and 2009**

(in thousands of US dollars)

	Notes	2008-2009	2009	2008 (re-stated)	2006-2007 (re-stated)
OPERATING REVENUE					
	2.2				
Voluntary contributions	Annex 1	623,146	274,087	349,059	368,889
TOTAL OPERATING REVENUE		623,146	274,087	349,059	368,889
OPERATING EXPENSES					
	2.3				
Staff costs		8,177	4,758	3,419	1,732
Direct financial cooperation (DFC)	3.1, Annex 2	577,603	350,907	226,696	145,036
Consulting	3.2	2,094	1,866	228	331
Contractual services	3.2	3,266	2,432	834	687
Equipment and furniture	2.4	47	42	5	123
Training		1	-	1	43
Travel		1,907	1,083	824	224
Telecommunications		140	100	40	26
TOTAL OPERATING EXPENSES		593,235	361,188	232,047	148,202
SURPLUS FROM OPERATIONS		29,911	(87,101)	117,012	220,687
Financial revenue and expense - net	3.3	15,229	10,230	4,999	1,409
TOTAL SURPLUS FOR THE PERIOD		45,140	(76,871)	122,011	222,096

Schedule II

**Annual Financial Position
for the years 2008 and 2009**

(in thousands of US dollars)

	Notes	2008-2009	2009	2008	2006-2007 (re-stated)
ASSETS					
Current assets					
Cash and cash equivalents	3.4	224,750	224,750	312,292	196,187
Accounts receivable	3.5	42,782	42,782	54,135	34,174
Staff receivables		-	-	7	-
Prepayments		-	-	51	-
Total current assets		267,532	267,532	366,485	230,361
TOTAL ASSETS		267,532	267,532	366,485	230,361
LIABILITIES					
Current liabilities					
Accounts payable	3.6	10	10	22,110	8,232
Other current liabilities	3.7	45	45	77	-
Total current liabilities		55	55	22,187	8,232
Non-current liabilities					
Accrued staff benefits	3.8	241	241	191	33
Total non-current liabilities		241	241	191	33
TOTAL LIABILITIES		296	296	22,378	8,265
NET ASSETS					
Accumulated surpluses/(deficits) - fund balance		267,236	267,236	344,107	222,096
TOTAL NET ASSETS		267,236	267,236	344,107	222,096
TOTAL LIABILITIES AND NET ASSETS		267,532	267,532	366,485	230,361

Schedule III

**Annual Changes in Net Assets
for the years 2008 and 2009**

(in thousands of US dollars)

	2008-2009	2,009	2008	2006-2007 (re-stated)
Net assets at beginning of the period	<u>222,096</u>	<u>344,107</u>	<u>222,096</u>	<u>-</u>
Surplus/(deficit) for the period	<u>45,140</u>	<u>(76,871)</u>	<u>122,011</u>	<u>222,096</u>
Net assets at the end of the period	<u>267,236</u>	<u>267,236</u>	<u>344,107</u>	<u>222,096</u>

Schedule IV

**Annual Cash Flow
for the years 2008 and 2009**

(in thousands of US dollars)

	2008-2009	2009	2008	2006-2007 (re-stated)
CASH FLOWS FROM OPERATING ACTIVITIES				
Surplus for the period	43,828	(78,183)	122,011	222,096
(Increase) decrease in receivables	(7,296)	12,723	(20,019)	(34,174)
Increase (decrease) accounts payable	(8,222)	(22,100)	13,878	8,232
Increase (decrease) other liabilities	45	(32)	77	-
Increase (decrease) non current liabilities	208	50	158	33
<i>Less:</i> Interest income	(15,229)	(10,230)	(4,999)	(1,409)
Net Cash Flows from Operating Activities	13,334	(97,772)	111,106	194,778
CASH FLOWS FROM INVESTING ACTIVITIES				
<i>Plus:</i> Interest income	15,229	10,230	4,999	1,409
Net Cash Flows from Investing Activities	15,229	10,230	4,999	1,409
Cash and cash equivalents at beginning of the period	196,187	312,292	196,187	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	224,750	224,750	312,292	196,187

**Operating Revenue - Voluntary contributions
for the period ended 31 December 2009**

Annex 1

(in thousands of US dollars)

	2006-2009	2008-2009	2009		2008		2006-2007	
	US\$	US\$	Non-US\$ Pledge/Payment Currency	US\$	Non-US\$ Pledge/Payment Currency	US\$	US\$	
Bill & Melinda Gates Foundation	30,000	20,000		10,000		10,000	10,000	
Brazil	37,202	21,057		9,982		11,075	16,145	
Chile	10,679	5,346		1,346		4,000	5,333	
Cyprus ¹	602	602		(27)	EUR	400	629	
France	654,994	386,490	EUR	110,000	160,009	EUR	160,000	226,481
Guinea	49	49		-			49	-
Luxembourg ²	740	740		93	EUR	500	647	-
Madagascar	11	11	EUR	8	11		-	-
Mauritius	3,991	3,667	MUR	73,074	2,270	MUR	37,968	1,397
Niger	281	249	EUR	190	249		-	32
Norway	67,958	46,333	NOK	140,000	20,118	NOK	140,000	26,215
Republic of Korea	14,000	14,000		7,000			7,000	-
Spain	63,318	42,882	EUR	15,000	20,920	EUR	15,000	21,962
United Kingdom	108,209	81,719	GBP	25,000	42,115	GBP	20,000	39,604
Total	992,035	623,146		274,087			349,059	368,889

Notes:

¹ Contribution from Cyprus recorded and reported on in 2008 has been received in December 2009 with exchange rate difference/loss of \$26, 521

² Contribution from Luxembourg recorded and reported on in 2008 has been received in November 2009 with exchange rate difference/gain of \$92,814



**Direct Financial Cooperation (DFC)
for the period ended 31 December 2009**

Annex 2

(in thousands of US dollars)

	2006-2009	2008-2009	2009	2008	2006-2007
Paediatric Adapted Antiretrovirals (ARV)	146,323	110,064	57,931	52,133	36,259
Second Line ARV	151,702	115,263	27,043	88,220	36,439
Prevention of Mother to Child Transmission (PMTCT) ²	40,358	33,817	26,555	7,262	6,541
ESTHERAID- Easing and Safeguarding the Availability of ARV Treatments	452	452	452	-	-
Paediatric Tuberculosis	9,913	4,078	-	4,078	5,835
Multi Drug-Resistant Tuberculosis (MDR-TB) Scale Up	14,910	14,910	9,796	5,114	-
MDR-TB Acceleration & Access Initiative - Strategic Rotating Stockpile	17,176	9,873	-	9,873	7,303
MDR TB Diagnostics	19,988	19,988	15,972	4,016	-
First Line Anti TB Drug Initiative	27,645	-	-	-	27,645
Artemisinin-based Combination Therapy (ACT) Liberia Burundi ¹	978	(370)	(370)	-	1,348
ACT Scale Up	36,613	20,856	7,063	13,793	15,757
Affordable Medicines Facility - Malaria (AMFM)	65,000	65,000	65,000	-	-
Long Lasting Insecticide-Treated Nets (LLINs)	109,246	109,246	109,246	-	-
Assured Artemisinin Supply System (A2S2)	9,280	9,280	9,280	-	-
WHO Pre-Qualification	18,080	10,170	10,170	-	7,910
Global Fund round 6	38,692	38,692	-	38,692	-
Millennium Foundation (Note 4)	16,286	16,286	12,098	4,188	-
Total Direct Financial Cooperation (Note 3.1)	722,639	577,603	350,235	227,369	145,036

Notes:

¹ Refund from UNICEF related to UNITAID 2007 project cost

² 2009 PMTCT project cost includes the refund of \$ 1,071,232

DRAFT