



15<sup>th</sup> Executive Board

12-13 December 2011

Palais des Affaires étrangères

1 rue Robert Esnault-Pelterie

Paris, France

## Resolution n°8

### **Action name: Funding request for the Medicines Patent Pool Foundation** **Organization (s): Medicines Patent Pool Foundation**

Recalling Resolution 1EB/teleconference 2008, EB10/15, EB11/5 and strongly reaffirming the need to adhere to the principles contained in the annex of EB11/SSPP/2010/R1; Taking into account the outcome of the PRC review, October-November 2011;

The Board of UNITAID, subject to the availability of funds, authorizes the Executive Director to commit up to US\$26,298,170 for a four year extension of the Memorandum of Understanding dated 14 September 2010 between UNITAID and the Medicines Patent Pool Foundation.

#### **Lead recipient:**

Medicines Patent Pool Foundation

#### **Amount:**

Up to a total of USD26,298,170

#### **Date of first disbursement:**

TBD

#### **Conditions for UNITAID funding support:**

Funding is conditional upon:

- i) Negotiation and signature of an appropriate legal agreement between the Medicines Patent Pool Foundation and UNITAID;
- ii) Satisfactory performance based on the agreed milestones and full consideration of the principles contained in the Annex of EB11/SSPP/2010/R1;
- iii) The provision to the satisfaction of the Secretariat and confirmation by the Board of:
  - An annually updated Work Plan, including an updated Budget, with financial performance and staffing levels;
  - An annual Financial audit on the basis of terms of reference agreed with UNITAID;
  - Satisfactory performance based on the annual milestones;
- iv) The provision to the satisfaction of the Secretariat of:
  - Agreement of a Framework for Reporting by the Pool, to include annual and semi-annual financial and operational reports;
- v) An independent Operational Review to be commissioned by UNITAID at the end of 2012.

A handwritten signature in blue ink, appearing to read "P. Douste-Blazy".

Philippe Douste-Blazy